

<b>Module EC6: Insolvency and Restructuring</b>				<b>Study programme</b>	MBA english
<b>Modul type:</b>	<b>ECTS-Points:</b>	<b>Workload:</b>	<b>Study stage:</b>	<b>Module duration:</b>	
Elective	1	30	3rd or 4th	4 sessions	
<b>Course(s):</b>			<b>Contact hours:</b>	<b>Independent study-hours:</b>	<b>Planned groupsize (max.):</b>
Course: Insolvency and Restructering			16	14	15
<b>Intended Learning Outcomes:</b>					
<p>Participants of this elective module are provided with a deep understanding of Insolvency Risk and Restructuring as dimension of managerial and entrepreneurial risk taking. Based on the idea that management has always a dimension of risk-taking students will be competent to assess the risk of insolvency anticipatorily – even in normal economic situations. They will be able to define and interpret weak signals in a strategic crisis. Moreover, they will be able to evaluate means and measures to be taken in an earnings and liquidity crisis. Participants are enabled to apply crucial measures for restructuring an insolvent company. They will understand crucial differences between national insolvency regimes to be able to make respective decisions. Therefore students will be able to integrate international and legal aspects into these decisions. The participants benefit from two to three guest-lectures which will be held by highly experienced managers/consultants. Some cases will be answered to put the participants into action.</p>					
<b>Description / Contents:</b>					
<ul style="list-style-type: none"> <li>- Risk and Insolvency</li> <li>- Phases of Business Crises</li> <li>- Strategic Distress</li> <li>- Bankruptcy <ul style="list-style-type: none"> <li>o Reorganization vs. Liquidation</li> <li>o International Comparison of Insolvency Regimes</li> <li>o Stakeholder Management in Insolvency</li> <li>o Financial Measures to Overcome Illiquidity and Overindebtness</li> </ul> </li> <li>- Case Studies, e.g. “Starbucks” and “Eurotunnel”</li> </ul>					
<b>Language:</b>					
Course is taught in English.					

<b>Teaching methods:</b>
Lecture, case work, self-study.
<b>Module applicability:</b>
MBA „General Management“ - english
<b>Pre-requisites/Requirements:</b>
Admission to the MBA-programme “General Management” – english
<b>Examination Types:</b>
Homework paper (case based)
<b>Requirement for award of ECTS-points:</b>
Successful participation in the exam.
<b>Course availability:</b>
Annually
<b>Assessment:</b>
The exam of this module counts for 4,5 per cent of the final examination
<b>Modul convenor and main lecturer:</b>
Prof. Dr. Christoph J. Börner
<b>Further information:</b>
Material for the courses will be provided online.
Literature
<ul style="list-style-type: none"> <li>• Basic Literature will be announced in advance</li> </ul>
Guest Speakers:
<ul style="list-style-type: none"> <li>• e.g.: Dr. Marc Reiners (Grasberger und Partner, Köln)</li> </ul>
<b>Module Version:</b>
14.07.2014